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NISGAANATION.CA

#### November 28, 2024

# The Nisga'a Minors' Trust and You

The purpose of this notice is to provide you with information on how to receive your distribution from the Nisga'a Minors' Trust after you turn 19.

### What is the Nisga'a Minors' Trust?

Wilp Si'ayuukhl Nisga'a passed motions in December 2021 and March 2024 to distribute gifts to all registered Nisga'a citizens (each gift being \$2,500 per Nisga'a citizen), with the gifts to minors to be held in trust until they turn 19. Nisga'a Lisims Government initially held the funds in a segregated account. In May 2024, Nisga'a Lisims Government and Royal Trust formally established the Nisga'a Minors' Trust to hold and manage the trust funds.

## How do I apply for my distribution from the Nisga'a Minors' Trust?

Distributions are made once a year, in late January. Each January, a distribution will be made to any remaining beneficiary who (1) turned 19 during the prior year <u>and</u> (2) submitted an application <u>by December 31</u>.

Distributions are only made in January to minimize the expenses of the trust and to ensure that the amount paid to each beneficiary is calculated in a fair and consistent manner.

You can apply for your distribution in the year that you turn 19. If you do so, you will receive your distribution in January of the new year. For example, if you turned 19 in 2024 and submit your application by December 31, 2024, then you will receive your distribution in January 2025. You must apply by December 31 to receive your distribution in January.

If you do not apply for your distribution in the year in which you turn 19, your share will continue to be held for you (up until 2041). You may apply at any time, and when you do you will receive your distribution as part of the next January batch of distributions. (Any unclaimed funds held in the Nisga'a Minor's Trust on March 1, 2041, will be returned to Nisga'a Lisims Government.)

To apply, you will need to submit to the Nisga'a Citizenship Coordinator:

- 1. A photocopy of your government issued ID; and
- 2. The Nisga'a Minors' Trust Beneficiary Identification Form signed by you and by a witness to your signature.

To ensure that you receive your distribution, <u>please complete the application fully and accurately. Please sign,</u> scan and email your application to <u>cynthia.gonu@nisgaanation.ca</u>

Nisga'a Lisims Government encourages citizens to keep their addresses/contact information up to date with the Nisga'a Citizenship and Enrolment Department at <a href="mailto:nepid@nisgaanation.ca">nepid@nisgaanation.ca</a>. You may complete a "Change Form" for any information that has changed, which can be found at:

https://www.nisganation.ca/sites/default/files/Change%20Form@202024 0.pdf {00106586;5}

#### How much am I entitled to?

The Nisga'a Lisims Government transferred \$5,000 into the Trust for every Nisga'a citizen who (1) was registered as a Nisga'a Citizen as of March 31, 2022; (2) was under 19 at the time the Trust was established; and (3) had not yet received their \$5,000.

The Nisga'a Lisims Government transferred \$2,500 into the Trust for every Nisga'a citizen (1) was not registered as a citizen as of March 31, 2022, but was registered as Nisga'a citizen as of March 27, 2024; (2) was under 19 at the time the Trust was established; and (3) had not yet received their \$2,500.

The amount available to distribute to you will be based on whether \$2,500 or \$5,000 was put into the Trust for you (which depended on when you were registered as a citizen), and on the income and expenses of the Trust. The funds in the trust are invested in low-risk investments. The amount available for each beneficiary will be recalculated as of December 31 of each year.

### What happens if a beneficiary is deceased?

If you are the Executor or Administrator of a deceased beneficiary, you may apply for the distribution by submitting to the Nisga'a Citizenship Coordinator:

- 1. A photocopy of your government issued ID;
- 2. The Nisga'a Minors' Trust Beneficiary Identification Form signed by you as executor/administrator and by a witness to your signature; and
- 3. Evidence that you are the executor or administrator of the estate of the deceased.

As the Executor or Administrator of a deceased beneficiary's estate, you may apply for the distribution in the year that the beneficiary became deceased (i.e., there is no requirement to wait until the beneficiary would have turned 19).

If there is no Executor or Administrator appointed for the deceased's estate and you are the beneficiary of the deceased's estate under the relevant laws governing intestacy, you may apply for the distribution by submitting the following:

- 1. A photocopy of your government issued ID;
- 2. The Nisga'a Minors' Trust Beneficiary Identification Form signed by you as executor/administrator and by a witness to your signature; and
- 3. Evidence that you are either (1) the executor or administrator of the estate of the deceased; or (2) the beneficiary of the deceased's estate under the relevant laws governing intestacy.

Currently, distributions in respect of deceased Beneficiaries can only be made in January, but Nisga'a Lisims Government anticipates that this will change in the near future.